

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

HENFIELD PARISH COUNCIL

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		366,613.44
Deduct: Debtors (enter these as negative numbers)		
2		
3		
	-	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
VAT Recoverable	(3,200.00)	
2		
	(3,200.00)	
Total deductions		(3,200.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
2		
	-	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Accruals	3,298.42	
2		
	3,298.42	
Total additions		3,298.42
Box 8: Total cash and short term investments		366,711.86